

Star Project, Ballymun
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2024

KSI Faulkner Orr Limited
Behan House
10 Lower Mount Street
Dublin 2
Ireland

Company Number: 335491
Charity Number: CHY 14583
Charities Regulatory Authority Number: 20047979

Star Project, Ballymun

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Star Project, Ballymun
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Anne Harnett (Resigned 13 August 2024) Joan McCabe James Harnett Michael Murphy Peter Grange Criostoir MacCannaith Robert Corwell
Chairperson	Michael Murphy
Company Secretary	Criostoir MacCannaith
Charity Number	CHY 14583
Charities Regulatory Authority Number	20047879
Company Registration Number	335491
Registered Office	The Horizon Centre Ballycurris Road Ballymun Dublin 11 D11 X2EP
Principal Address	The Horizon Centre, Ballycurris Road, Ballymun, Dublin 11 D11 X2EP
Auditors	KSI Faulkner Orr Limited Behan House 10 Lower Mount Street Dublin 2 Ireland
Principal Bankers	AIB Finglas Dublin 11.

Star Project, Ballymun
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Star Project, Ballymun present a summary of its purpose, governance, activities, achievements and finances for the financial year 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Star Project, Ballymun was started in 1998 as a response to the drugs and alcohol issue facing women in the Ballymun area. Since that time, the organisation has gone through many changes in response to various changes in community development needs. Since 2012 the service works with both men and women and now provides a Family Support Service.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

Star offers an intensive, holistic personal development programme which supports a person to make changes at his/her own pace in the process of recovery from drug and alcohol addiction and its effects.

Objectives

The principal activities of the company are:

- To act as a Charity for people from Ballymun (or surrounding areas) for people who wish to access support for their drug and alcohol use and/ or a family member's drug and alcohol use. The individual or family member can access supports to deal with the effects of the drug and alcohol use on themselves and/or within their family.
- To provide training and education supports for service users to broaden their understanding of education and to go further if they want to.
- To work with service users to promote well being, reduce stress and to teach new coping mechanisms associated in dealing with drug and alcohol use and the reasons why people use substances.
- To empower people to make informed choices in relation to their health and well being.
- To work with a range of agencies to promote the highest outcome for a service user.
- To stay informed in terms of best practice and research & to regularly upskill.

Structure, Governance and Management

Structure

The Board's job is to govern the affairs of the organisation within the framework of relevant legislation and standards. The Board of Directors, representative of the organisation's membership and the community, is the legally incorporated entity with the authority and responsibility for:

- i. Safeguarding the organisational mission and ensuring the stability of the organisation.
- ii. Establishing its direction and objectives;
- iii. Ensuring that it has adequate information to monitor major areas of performance;
- iv. Ensuring the proper and prudent management of the organisation;
- v. Ensuring the achievement of the organisation's mission;
- vi. Securing input of key stakeholders to strategic direction;
- vii. Accounting to its members and other key stakeholders for the performance of the organisation and,
- viii. Ensuring systematic linkage with other organisations engaged in the pursuit of similar or related objectives and with the wider community.

The Board, in discharging its responsibilities for the governance of the organisation, oversees the management of the organisation's finances. It ensures the proper and adequate discharge of this duty through its Treasurer, acting on behalf of and reporting to the Board.

Star Project, Ballymun
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2024

The Star 'Staff Handbook' has more information about STAR's responsibilities as an employer.

Review of Activities, Achievements and Performance

Main achievements during the year have been:

- Secured funding for a new Outreach bus for EST Outreach team where a new coach was bought and converted for multi purpose use to further expand and support the work of EST,
- The DRP has expanded out to further respond to need of clients using the service to provide a higher level of one to one support as needs are changing.
- Developing Outcomes framework with Quality Matters to further demonstrate what Outcomes STAR Ballymun is achieving
- Expanding Outreach homeless service as growing population of people who are homeless living in tents- diverse and creative methods being used to try to engage with this group of people
- Secured funding to continue with Seeking Safety programme which has been mainstreamed (evidence based mental health and substance using programme)
- Received funding for a new part time family support worker which was critical to be able to respond to need more effectively
- Made a new website which is more user friendly and descriptive of the services we provide
- Started a new Family Support gambling support for family members as part of a HSE initiative and partnership
- Partnered with the Recovery Academy Ireland
- Friday night cocaine programme has increased
- Working in partnership with other agencies in Ballymun to develop Trauma informed Ballymun.

Financial Review

The results for the financial year are set out on page 11 and additional notes are provided showing income and expenditure in greater detail.

Income

The principal funding resources for the company are currently the grants received from the HSE, BLDATF and the DEASP. The company also occasionally receives small donations.

Financial Results

At the end of the financial year the company had gross assets of €266,160 (2023 - €201,435) and gross liabilities of €101,245 (2023 - €129,581). The net assets of the company have increased by €3,061.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Anne Harnett (Resigned 13 August 2024)
Joan McCabe
James Harnett
Michael Murphy
Peter Grange
Cristoir MacCannailh
Robert Corwell

The secretary who served throughout the financial year was Cristoir MacCannailh.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Star Project, Ballymun subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

The Auditors

The auditors, KSI Faulkner Orr Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

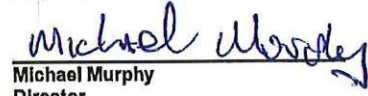
Star Project, Ballymun
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2024

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at The Horizon Centre, Ballycurris Road, Ballymun, Dublin 11, D11 X2EP.

Approved by the Board of Directors on 13/7/2025 and signed on its behalf by:


James Harnett
Director


Michael Murphy
Director

Star Project, Ballymun
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

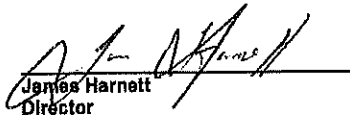
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 15/12/2024 and signed on its behalf by:


James Harnett
Director


Michael Murphy
Director

INDEPENDENT AUDITOR'S REPORT to the Members of Star Project, Ballymun

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Star Project, Ballymun ('the Charity') for the financial year ended 31 December 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT to the Members of Star Project, Ballymun

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the company were sufficient to permit the financial statements to be readly and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readly and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT to the Members of Star Project, Ballymun

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Emma Delaney
for and on behalf of
KSI FAULKNER ORR LIMITED
Statutory Auditor
Behan House
10 Lower Mount Street
Dublin 2
Ireland

15 July 2025

Star Project, Ballymun
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

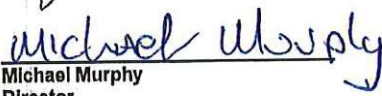
for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €	Restricted Funds 2023 €	Total Funds 2023 €
Income						
Donations and legacies	5.1	-	-	-	498	498
Charitable activities - Grants from governments and other co-funders	5.2	-	867,089	867,089	767,549	767,549
Total income		-	867,089	867,089	768,047	768,047
Expenditure						
Charitable activities	6.1	(2,355)	865,788	863,433	773,053	773,053
Other expenditure	6.2	-	595	595	-	-
Total Expenditure		(2,355)	866,383	864,028	773,053	773,053
Net Income/(expenditure)		2,355	706	3,061	(5,006)	(5,006)
Transfers between funds		-	-	-	-	-
Net movement in funds for the financial year		2,355	706	3,061	(5,006)	(5,006)
Reconciliation of funds:						
Total funds beginning of the year	17	-	71,854	71,854	76,860	76,860
Total funds at the end of the year		2,355	72,560	74,915	71,854	71,854

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 15/7/2025 and signed on its behalf by:


James Harnett
Director


Michael Murphy
Director

Star Project, Ballymun
BALANCE SHEET
as at 31 December 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	11	<u>12,464</u>	<u>14,822</u>
Current Assets			
Debtors	12	46,131	54,449
Cash at bank and in hand	13	<u>207,565</u>	<u>132,164</u>
		<u>253,696</u>	<u>186,613</u>
Creditors: Amounts falling due within one year	14	<u>(191,245)</u>	<u>(129,581)</u>
Net Current Assets		<u>62,451</u>	<u>57,032</u>
Total Assets less Current Liabilities		<u>74,915</u>	<u>71,854</u>
Funds			
Restricted funds		72,560	71,854
General fund (unrestricted)		<u>2,355</u>	<u>-</u>
Total funds	17	<u>74,915</u>	<u>71,854</u>

Approved by the Board of Directors on 15/7/2025 and signed on its behalf by:


James Harnett
Director


Michael Murphy
Director

Star Project, Ballymun
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
Net movement in funds		3,061	(5,006)
Adjustments for:			
Depreciation		2,953	4,781
		<u>6,014</u>	<u>(225)</u>
Movements in working capital:			
Movement in debtors		8,318	(36,768)
Movement in creditors		61,664	13,210
		<u>75,996</u>	<u>(23,783)</u>
Cash generated from/(used in) operations			
Cash flows from investing activities			
Payments to acquire tangible assets		(595)	(4,689)
		<u>75,401</u>	<u>(28,472)</u>
Net increase/(decrease) in cash and cash equivalents		132,164	160,636
Cash and cash equivalents at the beginning of the year		<u>132,164</u>	<u>160,636</u>
Cash and cash equivalents at the end of the year	13	<u><u>207,565</u></u>	<u><u>132,164</u></u>

Star Project, Ballymun
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

1. GENERAL INFORMATION

Star Project, Ballymun is a company limited by guarantee incorporated in Ireland. The registered office of the company is The Horizon Centre, Ballycurris Road, Ballymun, Dublin 11, D11 X2EP which is also the principal place of activity of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

Star Project, Ballymun
NOTES TO THE FINANCIAL STATEMENTS
 for the financial year ended 31 December 2024

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant services. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 10% Straight line and 25% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

The company has received charitable exemption from the Revenue Commissioners. Accordingly no taxation charge has been included in the financial statements. The company's charitable number is CHY14583.

In line with the stipulations of DPER Circular 13/2014, the charity has obtained and maintained a valid Tax Clearance Certificate for the financial year ended 31 December 2024. This certificate confirms that the charity is compliant with all tax obligations at the time of issuance.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

Star Project, Ballymun
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

4. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of fixtures & fittings

Long lived assets, consisting primarily of, fixtures, fittings and equipment, comprise a significant portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual value. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

5.	INCOME					
5.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2024	2023	
		€	€	€	€	
	Donations and legacies	-	-	-	498	
5.2	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023	
		€	€	€	€	
	Grants from governments and other co-funders: Income from charitable activities	-	867,089	867,089	767,549	
6.	EXPENDITURE					
6.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024	2023
		€	€	€	€	€
	Expenditure on charitable activities	39,248	46,895	777,290	863,433	773,053
6.2	OTHER EXPENDITURE	Direct Costs	Other Costs	Support Costs	2024	2023
		€	€	€	€	€
	Other expenditure	-	595	-	595	-
6.3	SUPPORT COSTS			Charitable Activities	2024	2023
				€	€	€
	Training and development			13,878	13,878	13,949
	Service charges			13,075	13,075	16,074
	Wages and salaries			750,337	750,337	655,885
				777,280	777,290	685,908

continued

Star Project, Ballymun
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

7. ANALYSIS OF SUPPORT COSTS

	2024 €	2023 €
Training and development	13,878	13,949
Service charges	13,075	16,074
Wages and salaries	750,337	655,885
	<u>777,290</u>	<u>685,908</u>

8. NET INCOME

	2024 €	2023 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	2,953	4,781
Auditor's remuneration: - audit services	3,813	3,382
	<u>6,766</u>	<u>8,163</u>

9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2024 Number	2023 Number
Administration	1	1
Programmes/ Services	17	13
	<u>18</u>	<u>14</u>

The staff costs comprise:

	2024 €	2023 €
Wages and salaries	669,707	584,333
Social security costs	72,905	64,092
Pension costs	7,725	7,460
	<u>750,337</u>	<u>655,885</u>

10. SALARY BANDS

Three employees received employee benefits (excluding employer pension costs) of more than €60,000 for the year 2024. (2:2023)

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Star Project, Ballymun
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

11. TANGIBLE FIXED ASSETS		
	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 January 2024	103,348	103,348
Additions	595	595
	<u>103,943</u>	<u>103,943</u>
At 31 December 2024		
Depreciation		
At 1 January 2024	88,526	88,526
Charge for the financial year	2,953	2,953
	<u>91,479</u>	<u>91,479</u>
At 31 December 2024		
Net book value		
At 31 December 2024	<u>12,464</u>	<u>12,464</u>
At 31 December 2023	<u>14,822</u>	<u>14,822</u>
12. DEBTORS	2024	2023
	€	€
Prepayments	4,181	3,449
Accrued income	41,980	51,000
	<u>46,131</u>	<u>54,449</u>
13. CASH AND CASH EQUIVALENTS	2024	2023
	€	€
Cash and bank balances	207,575	132,175
Cash equivalents	(10)	(11)
	<u>207,565</u>	<u>132,164</u>
14. CREDITORS	2024	2023
Amounts falling due within one year	€	€
Trade creditors	7,135	-
Other creditors	(28)	-
Accruals	34,029	37,589
Deferred income	160,109	91,992
	<u>191,245</u>	<u>129,581</u>

continued

Star Project, Ballymun
NOTES TO THE FINANCIAL STATEMENTS
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15. STATE FUNDING

Agency	Health Service Executive
Government Department	Department of Health
Grant Programme	Section 39 of the Health Act 2004
Purpose of the Grant	Social Inclusion - Drug and Alcohol Forum Services
Term	1 January 2024 - 31 December 2024
Total Accrued at 31 December 2024	€41,980
Received in the financial year	€511,538
Fund deferred at financial year end	€112,517
Total Fund	€553,516
Capital Grant	No
Restriction on use	Yes

A breakdown of the above figures is included in the appendix on page 25.

16. RESERVES

	2024 €	2023 €
At the beginning of the year	71,854	76,860
Surplus/(Deficit) for the financial year	3,081	(5,006)
At the end of the year	<u>74,915</u>	<u>71,854</u>

17. FUNDS
17.1. RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2023	-	76,860	76,860
Movement during the financial year	-	(5,006)	(5,006)
At 31 December 2023	-	71,854	71,854
Movement during the financial year	2,355	706	3,061
At 31 December 2024	<u>2,355</u>	<u>72,560</u>	<u>74,915</u>

Star Project, Ballymun
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2024 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2024 €
Restricted funds					
Restricted	71,854	867,089	866,383	-	72,560
Unrestricted funds					
Unrestricted General	-	-	(2,355)	-	2,355
Total funds	71,854	867,089	864,028	-	74,915

17.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted funds	12,464	252,768	(192,670)	72,560
Unrestricted general funds	-	930	1,425	2,355
	12,464	253,698	(191,245)	74,915

18. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

19. LEGAL STATUS

The company is exempt from including the word "Limited" in its name by virtue of Section 1180 of the Companies Act 2014. The company is limited by guarantee and has no share capital. Under the guarantee each member has undertaken to contribute, in the event of a winding up, an amount not exceeding the sum of €1.00. This guarantee continues for one financial year after individual membership ceases.

20. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

21. COMMUNITY EMPLOYMENT SCHEME

The charity administers a Community Employment scheme with the Department of Employment Affairs and Social Protection. The contract period ending in the current year was 4 November 2023 to 1 November 2024. During the contract period the scheme income and expenditure was as follows:

Income €302,827
Expenditure €349,491

As at 1 November 2024 the schemes assets and liabilities were as follows:-

Receivables €28,390
Reconciled Bank Account Balance €32,845
Outstanding Current Scheme (€17,157)

Star Project, Ballymun
NOTES TO THE FINANCIAL STATEMENTS
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Advance for new scheme (€47,875)

Net Assets €0.

The CE scheme serves to enable people who wish to access support for their drug and alcohol use. We work with service users to promote wellbeing, reduce stress and to teach new coping mechanisms associated in dealing with drug and alcohol use and the reasons why people use substances. To empower people to make informed choices in relation to their health and wellbeing. The scheme provides training and education supports for the service users to broaden their understanding and to empower them to further their studies if they wish. The work is done with a range of agencies to promote the highest outcome for a service user, with the staff advocating on their behalf when required.

The CE scheme results have not been included in the financial statements of Star Project, Ballymun.

23. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

STAR PROJECT, BALLYMUN

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

NOT COVERED BY THE REPORT OF THE AUDITORS